

NEWS RELEASE



Lt. Governor Bruce Johnson

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LT. GOVERNOR VISITS TOLEDO, TOUTS OHIO JOBS BOND ISSUE

TOLEDO -- Lieutenant Governor Bruce Johnson today addressed business and community leaders at a luncheon meeting of the Regional Growth Partnership and Toledo Chamber of Commerce. His remarks focused on the Jobs for Ohio Bond Initiative, which will appear on the fall ballot as State Issue 1. If passed by voters, the bond package will expand funding for traditional infrastructure, such as roads and bridges, and for high-tech job creation and research and development.

“Through additional investment, State Issue 1 will assist the private sector in creating more jobs and stimulating our economy,” said Johnson. “It will ensure economic development opportunities for all Ohioans by making more investment available for public infrastructure, job ready sites, research, and the development of new technologies.”

The Jobs for Ohio Bond Initiative was placed on the November ballot with overwhelming bipartisan support, passing 84-7 in the Ohio House of Representatives and unanimously in the Ohio Senate. Last week it was announced that former United States Senator John Glenn would chair the bipartisan campaign effort. The Initiative has been endorsed by the Regional Growth Partnership, the Lucas County Board of Commissioners, the Ohio Chamber of Commerce, the Ohio Farm Bureau, and the Ohio Chapter of the AFL-CIO.

The \$2 billion initiative funds three important measures to stimulate economic growth in Ohio, including \$1.35 billion over the next ten years for traditional infrastructure, \$500 million over seven years for technology infrastructure and \$150 million over seven years for the creation of job ready sites.

“This initiative is about investing in the infrastructure of today and tomorrow to help grow Ohio’s economy and create the jobs of the future,” said Johnson. “It will provide much needed resources to bring new products to market, recruit world-class researchers, and support existing companies and start-up enterprises through investment in public infrastructure.”

To date, northwestern Ohio institutions and businesses have received over \$7.4 million through the Third Frontier project. Additionally, more than \$116 million in Public Works grants have supported over \$355 million worth of infrastructure projects in Lucas County.

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