

NEWS RELEASE



Lt. Governor Bruce Johnson

FOR IMMEDIATE RELEASE

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LT. GOVERNOR VISITS AKRON, TOUTS OHIO JOBS BOND ISSUE

AKRON -- Lieutenant Governor Bruce Johnson today addressed business and community leaders from Akron and Summit County regarding the Jobs for Ohio Bond Initiative, which will appear on the fall ballot as State Issue 1. If passed by voters, the bond package will expand funding for traditional infrastructure, such as roads and bridges, and for high-tech job creation and research and development.

“Through additional investment, State Issue 1 will assist the private sector in creating more jobs and stimulating our economy,” said Johnson. “It will ensure economic development opportunities for all Ohioans by making more investment available for public infrastructure, job ready sites, research, and the development of new technologies.”

The Jobs for Ohio Bond Initiative was placed on the November ballot with overwhelming bipartisan support, passing 84-7 in the Ohio House of Representatives and unanimously in the Ohio Senate. On September 28th it was announced that former United States Senator John Glenn would chair the bipartisan campaign effort. The Initiative has been endorsed by the Ohio Chamber of Commerce, the Ohio Farm Bureau, and the Ohio Chapter of the AFL-CIO.

The \$2 billion initiative funds three important measures to stimulate economic growth in Ohio, including \$1.35 billion over the next ten years for traditional infrastructure, \$500 million over seven years for technology infrastructure and \$150 million over seven years for the creation of job ready sites.

“This initiative is about investing in the infrastructure of today and tomorrow to help grow Ohio’s economy and create the jobs of the future,” said Johnson. “It will provide much needed resources to bring new products to market, recruit world-class researchers, and support existing companies and start-up enterprises through investment in public infrastructure.”

Following his remarks, Lt. Governor Johnson viewed and test-drove a hydrogen-powered vehicle designed by Akron inventor Stan Ovshinsky, which represents the commitment to alternative energy sources that Ohio maintains.

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