

Ohio Department of Development

NEWS RELEASE

Bob Taft, Governor
Bruce Johnson, Lt. Governor

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JOHNSON PRAISES BROIN COMPANIES FOR INVESTMENT IN LEIPSIC **\$100 Million Project Expected to Create 41 Jobs; Additional Sites Being Considered**

COLUMBUS - Lieutenant Governor Bruce Johnson today welcomed news that the Broin Companies has selected the Village of Leipsic (Putnam County) as the location for Summit Ethanol LLC, an ethanol production facility. The \$100 million project is expected to create 41 jobs within the first three years of operation. The facility is expected to utilize 21 million bushels of corn annually, much of it grown in Ohio. At full capacity, this operation is expected to produce up to 60 million gallons of ethanol each year.

“The Broin Companies has a solid reputation for success in the ethanol industry,” said Johnson, who also serves as state development director. “This operation will expand the need for Ohio-grown agricultural products, reduce our dependence on foreign oil, decrease emissions and create good manufacturing jobs. I’m pleased that the company has committed to grow its business in Leipsic, where it will make a tremendous economic impact in the community and on Ohio’s overall business climate.”

Summit is a premier partner plant of the Broin Companies, which has constructed 23 ethanol production facilities in five states, with nine others currently under construction or development. The Broin Companies is the second largest ethanol producer in the U.S., focused on highly specialized and integrated technology development, production, management and marketing company in the ethanol industry. The company proposes to invest \$47.8 million for the purchase of nearly 100 acres of land, construction of a 50,000 square-foot production facility and for the purchase of machinery and equipment.

“We are very excited about building an ethanol facility in Leipsic. The community provides all the key components necessary to build a state-of-the-art ethanol plant, most notably with the quality of corn in the area and the rail system we will be able to utilize,” said Bob Berens, Broin Companies Director of Site Development. “The Broin Companies utilize a very diligent, thorough business model when determining the feasibility of building ethanol facilities on potential sites. We have not committed to building on any location other than Leipsic at this time; however, the potential exists to develop and construct additional ethanol facilities in Ohio and the locations we have targeted meet the preliminary screening we apply to our business model.”

To date, the State of Ohio, through the Ohio Department of Development, has awarded Summit Ethanol a 50 percent tax credit for a seven-year term to locate at the Leipsic site. The tax credit is valued at \$135,147 over the term and the company is required to maintain operations at the site for 14 years. Ohio was in competition with Indiana and Michigan for this project.

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