

NEWS RELEASE



Lt. Governor Bruce Johnson

**FOR IMMEDIATE RELEASE**

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## **LT. GOVERNOR VISITS UNIVERSITY HOSPITALS**

*Meeting and tour with executives focuses on Third Frontier successes, Bond Initiative*

CLEVELAND – Lt. Governor Bruce Johnson today met with officials of University Hospitals of Cleveland to discuss the importance of the proposed Jobs for Ohio Bond Initiative and to tour facilities that have received funding through the state’s Third Frontier Initiative. If passed by voters, the Jobs for Ohio Bond, known as State Issue 1, will expand funding for technology infrastructure under the Third Frontier Initiative.

“Through additional investment, State Issue 1 will assist the private sector in creating more jobs and stimulating our economy,” said Johnson. “It will ensure economic development opportunities for all Ohioans by making more investment available for public infrastructure, job ready sites, research, and the development of new technologies.”

The Jobs Bond Initiative was placed on the November ballot with overwhelming bipartisan support, passing 84-7 in the Ohio House of Representatives and unanimously in the Ohio Senate. It is expected to have a far-reaching, positive impact on Ohio cities, rural communities and many industry sectors. The Initiative has been endorsed by the Ohio Chamber of Commerce, the Ohio Farm Bureau, and the Ohio Chapter of the AFL-CIO. The \$2 billion initiative funds three important measures to stimulate economic growth in Ohio, including \$1.35 billion over the next ten years for traditional infrastructure, \$500 million over seven years for technology infrastructure and \$150 million over seven years for the creation of job ready sites.

“This initiative is about investing in the infrastructure of today and tomorrow to help grow Ohio’s economy and create the jobs of the future,” said Johnson. “It will provide much needed resources to bring new products to market, recruit world-class researchers, and support existing companies and start-up enterprises through investment in public infrastructure.”

To date, Cleveland-area institutions and businesses have received over \$122 million through the Third Frontier project. Additionally, more than \$328 million in Public Works grants have supported over \$605 million worth of infrastructure projects, including the reconstruction of Carnegie Avenue and Richmond Road in Beechwood.

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